Financial Aid Pell Grant Disbursement Schedule

<table>
<thead>
<tr>
<th><strong>FALL 2015 SEMESTER</strong></th>
<th><strong>SPRING 2016 SEMESTER</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>First Disbursement Pell Grant only -</td>
<td>August 17th</td>
</tr>
<tr>
<td>Second Disbursement – Sept. 11th</td>
<td></td>
</tr>
</tbody>
</table>

Student Loan and Other Aid Disbursement Schedule

<table>
<thead>
<tr>
<th><strong>FALL 2015 SEMESTER</strong></th>
<th><strong>SPRING 2016 SEMESTER</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>One disbursement – Sept. 11th</td>
<td>One disbursement – Feb. 15th</td>
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</table>

Q. What is a financial aid disbursement?
A. Financial Aid is disbursed to your MyCOM student account.

Q. When can I expect to receive my refund?
A. After all of your tuition and fees are paid, you may have a refund. **Refunds occur within approximately one week of the disbursement.**

Q. How will my refund come to me?
A. There are three ways you can receive a refund:
   1. by check to your current mailing address (takes up to 10 days)
   2. by EFT to your bank account
   3. by EFT to a U.S. bank card

Q. Where do I choose this method?
A. Log on to your MyCOM portal and select the Financial Aid tab. In right hand column, select MyCOM refunds. You will select your option there.

Q. What if I receive a refund and then drop my classes during the add/drop period?
A. This is called an overpayment and you must repay all of your federal aid. You cannot receive federal aid at COM or any other college if you owe an overpayment.

Q. What if I withdraw from my classes after the add/drop period ends?
A. If you withdraw from all your classes you may be required to repay all or part of the funds you received. Contact the Enrollment Services Office before withdrawing from all your classes.

Q. What do I do if I don’t receive my check in the mail or if I lose my check?
A. Checks are mailed by U.S. Bank from Minnesota and take approximately 10 days to arrive. Contact U.S. Bank by phone if you do not receive your check or if you lose it. U.S. Bank contact number is 1-888-485-5723 Checks not cashed **within 30 days of disbursement** may be cancelled.
PELL Grant

The Pell Grant amount on the award notification letter assumes full-time enrollment. Grants will be prorated as follows:

<table>
<thead>
<tr>
<th>Units</th>
<th>Enrollment</th>
<th>% of Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 or more</td>
<td>Full time</td>
<td>100%</td>
</tr>
<tr>
<td>9 – 11.5</td>
<td>¾ time</td>
<td>75%</td>
</tr>
<tr>
<td>6 – 8.5</td>
<td>½ time</td>
<td>50%</td>
</tr>
</tbody>
</table>

* in most cases

You will be paid for your enrollment at the time of disbursement.

**IMPORTANT CHANGE:** Adjustments to enrollment can be made up to the 4th week of class. Any adjustments made thereafter will not be funded. Classes added after the end of add/drop will not be funded.

Pell Grants have a lifetime limit of 6 years or roughly 12 semesters.

SUMMER PELL

If a student is enrolled full-time for fall and spring semesters, no remaining Pell Grant is available for summer enrollment. If a student is enrolled less than full-time for either fall and/or spring, remaining Pell Grant money will be available for summer.

SEOG (Supplemental Educational Opportunity Grant)

SEOG funding is limited, and therefore not all students who meet eligibility requirements can be funded. SEOG funds are disbursed at the end of the add/drop period which is the 4th week of classes.

EOPS (Extended Opportunity Programs & Services) & CARE Funds (Child Care, Travel, Books, Grant)

Book Grants awarded by EOPS may be disbursed by check, debit card, or book grant voucher. CARE Grants may be disbursed by check or debit card.

Cal Grant

Cal Grants are based on enrollment status and disbursed by the College as funds are made available by the state.

Federal Direct Loans

Direct loan funds are disbursed at the end of the add/drop period which is the 4th week of classes. Students must have completed the following to be eligible for their disbursement:

1. Student loan workshop
2. Student loan master promissory note located at www.studentloans.ed.gov
3. Student loan entrance counseling located at www.studentloans.ed.gov

HOW OTHER FINANCIAL AID FUNDS ARE DISBURSED

BOGW Fee Waiver

Waivers of enrollment fees are automatically applied to the student account. Students who pay these fees out of pocket and then receive a waiver must apply to the Cashier’s Office for a refund.

Work-Study Paychecks

Money earned under the Federal Work-Study program is paid monthly, according to the College’s payroll schedule.

Outside Scholarships & Grants

Disbursement of outside scholarship and grant funds varies based on the awarding organization’s own criteria. If you are the recipient of an outside scholarship, please contact the awarding organization and the Enrollment Services Office to determine how the funds will be disbursed.

Updated
12/2/2015