Call to Order and Roll Call
The Board of Trustees of the Marin Community College District met for a Special Board Meeting (Board Retreat) at the College of Marin Kentfield Campus in Room 108 of the Administrative Center, all members having received notice as prescribed by law. Board President Conti called the meeting to order at 9:08 a.m.

Trustees Diana Conti, Eva Long, Stephanie O’Brien, Wanden Treanor and Student Trustee Scott Blood were present. Trustee Philip Kranenburg participated by telephone. Trustees Barbara Dolan and James Namnath were absent. Also present were Superintendent/President David Wain Coon, Vice President of College Operations, Al Harrison and Director of Fiscal Services, Peggy Isozaki.

M/s (O’Brien/Treanor) to adopt the agenda. Motion carried 5-0.

Public Comment
There was no public comment.

Budget Planning
Mr. Harrison shared a presentation on current budget and the budgets for past three years describing the high percentage of expenditures that go to salary and benefits and the effect of property tax fluctuations, Basic Aid, and State budget decisions on our budget. The presentation also showed budget projections over the next three years with spending at status quo as well as three possible scenarios for reducing budget and building back the reserve. President Coon informed the Board that he has presented the scenarios to PRAC. There was discussion about a variety of issues affecting the budget and suggestions about ways to reduce expenditures and increase revenue, including re-organization, eliminating summer school next year during construction, retirement incentives, partnerships and property rental. It was stressed that we need to keep in mind how decisions will impact core courses and student services. There was consensus among Board members to move forward with Option 2 with the understanding that dialog will continue and that modifications will be made as required moving forward.

Student Trustee Blood left the meeting.
**Supplemental Employee Retirement Plan**
Gail Beal from Keenan and Associates gave a presentation about a Supplemental Employee Retirement Plan annuity option which would be offered to employees 55 years of age or older with 10 or more years of service at the College. The College would realize savings if a specific number of employees participated in the plan. Ms. Beal gave an overview of the options available to the employees, explained how the program would work and what the next steps would be. Ms. Beal and Mr. Harrison answered questions from the Board and President Coon will research whether this is a negotiable item.

**Bond Sale**
Ms. Sara Hollenbeck of Public Financial Management and Mr. David Casnocha of Stradling Yocca Carlson & Rauth gave a brief presentation (attached) about the Bond structuring alternatives for the Series D Bonds. A Resolution will be presented to the Board at the August meeting authorizing the bond sale.

**Superintendent/President 2012-2013 Goals & Priorities**
President Coon complimented the President’s Evaluation Committee, Trustees Long and O’Brien, for their clear, focused and comprehensive review. He informed the Board that he met with the committee last week and shared the resulting three goals for 2012-13. There was discussion that the goals must clearly tie to the Strategic Plan and are integrated into our planning processes. The committee and Board President Conti will have a future discussion about the timeline for this process moving forward.

**Accreditation Next Steps**
President Coon reminded Board members to respond to the meeting wizard request to assist in scheduling two special meetings to work on the accreditation response. He shared that he will be creating a timeline, will scheduling the meetings and will send out a process and definition of roles next week to assist in developing the response. This needs to happen quickly.

**Adjournment**
M/s (Long/Kranenburg) to adjourn the meeting. Motion carried 4 – 1, with Trustee Treanor voting no.

*Meeting adjourned at 1:15 p.m.*