Stafford Loans
Interest Rate
• Subsidized Stafford Loans borrowed by graduate/professional students and all Unsubsidized Stafford Loans = 6.8%
• Subsidized Stafford Loans borrowed by undergraduate students
  o Disbursed Between July 1, 2010 and June 30, 2011 = 4.5%
  o Disbursed Between July 1, 2011 and June 30, 2012 = 3.4%

Annual Base (Combined Subsidized and Unsubsidized) Limits
• 1st Year Undergraduates = $3,500
• 2nd Year Undergraduates = $4,500
• Remaining Undergraduate Years = $5,500
• Preparatory Coursework Needed to Enroll as Undergraduate = $2,625
• Preparatory Coursework Needed to Enroll in Graduate/Professional Program if Student has a Baccalaureate = $5,500
• Teacher Certification if Student has a Baccalaureate = $5,500
• Graduate/professional Students = $8,500

Annual Additional Unsubsidized Limits
• Dependent undergraduates whose parents can borrow PLUS = $2,000
• Graduate/professional students = $12,000
• Preparatory Coursework Needed to Enroll in Graduate/Professional Program if Student has a Baccalaureate = $7,000

For dependent students whose parents cannot borrow PLUS and independent students
• 1st and 2nd year undergraduate students = $6,000
• Third year students and beyond = $7,000
• Preparatory Coursework Needed to Enroll as Undergraduate = $6,000
• Teacher Certification if Student has a Baccalaureate = $7,000

Aggregate Limits
• Undergraduate
  o Dependent students = $31,000 (up to $23,000 may be subsidized)
  o Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be subsidized)
• Graduate students
  o Subsidized = $65,500
  o Unsubsidized = Defined by the U.S. Department of Education

Pell Grant (assuming Congress fills the shortfall)
Annual Minimum Award - $555
Annual Maximum Award - $5,550 (some students are eligible to receive up to two Scheduled Awards in a single award year)

PLUS Loans
Interest Rate = 7.9%
Annual maximum depends on cost of attendance and other financial aid received

Federal Perkins Loans
Interest Rate = 5%

Annual Limits
• Undergraduates = $5,500
• Graduates = $8,000

Aggregate Limits
• Undergraduate
  o $11,000 for students who have not completed 2 years
  o $27,500 for all other students
• Graduate
  o $60,000 (includes loans borrowed at undergraduate level)

Study Abroad
• Annual and aggregate limits can be 20% higher

Teacher Education Assistance for College and Higher Education (TEACH) Grant
Annual Limit
• All students = $4,000

Aggregate Maximums
• Undergraduate = $16,000
• Graduate = $8,000

Eligibility Requirements
• 3.25 GPA or qualifying score on admissions test
• Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
• Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grant (FSEOG)
Annual Minimum Award
• $100

Annual Maximum Award
• $4,000

Aggregate Limit
• None

Study Abroad
• $4,400 for students in approved programs