Trustees Present: Board President Wanden Treanor, Vice President Phil Kranenburg, Clerk Greg Brockbank, Barbara Dolan, Carole Hayashino, Dr. Eva Long, Harry Moore and Student Trustee Mario Lopez

Trustees Absent: None.

Also Present: Dr. Fran White, Dr. Michael Beebe, and Dr. Elise Schneider

1. Call to Order
Board President Treanor called the meeting to order at 4:35 p.m.

2. Study Session on Possible Bond Measure
Dr. Michael Beebe reviewed the outline of updated information regarding the Facilities Master Plan. He said that the plan is now at $249,500,000 and includes critical maintenance requirements. The Master Plan Project Priority List will be part of the executive summary of the bond resolution. Project priorities will be part of the critical list, but the project list will be there for flexibility. Dr. Beebe reviewed facilities and maintenance issues and answered questions from the Board. The Board discussed the Child Care Center, use of community space, green energy, the swimming pool, soccer fields at IVC, building an outstanding college for an outstanding faculty, and obtaining community input and support.

The Board then discussed the General Obligation Bond Structure and Analysis. Interest rates and assessed property value were also included in the discussion. The amount of tax could be reduced by extending the term of the bond---matching debt to the use of the asset. Bond advisors said that 19 dollars per $100,000 is a comfort zone for tax payers. The less that tax payers are asked to
spend—the more in assessed value of properties willing they are to support a bond measures.

David Casnocha discussed scenarios to choose bond numbers and evaluate various bond strategies. The Board had a detailed discussion regarding this process. Jim Ogden discussed green buildings and sustainability as it relates to the bond. David Casnocha reviewed the proposed bond resolution which he had prepared for their review and comment. He will prepare the final resolution for approval at the next board meeting on July 20, 2004 and incorporate the Board’s changes.

3. Action Items

a. M/s Moore/Dolan moved that the Board accept the proposal from School Services of California for Legislative Advocacy Services to extend the agreement for an additional five-month period as detailed in the attached agreement. Motion passed unanimously.

b. M/s Hayashino/Long moved that the Board approve the proposed Administrative Guidelines to the Agreement between the District and Branson School – Administrative Guidelines. Motion passed unanimously.

c. M/s Moore/Long moved that the Board approve the Educational Management Job Descriptions for Vice President, Academic Affairs and Administrative Dean, Human Resources and Labor Relations. Motion passed unanimously.

4. Adjournment

Board President Treanor adjourned the meeting at 9:15 p.m.